

<b>Recommended Housing Guidelines for a One-Person Household</b>									
Annual Gross Income	\$30,000*	\$45,000	\$60,000	\$75,000	\$90,000	\$105,000	\$120,000	\$135,000	\$150,000
Monthly Gross Income	\$2,500	\$3,750	\$5,000	\$6,250	\$7,500	\$8,750	\$10,000	\$11,250	\$12,500
Home Purchase Price	\$106,250	\$156,875	\$201,250	\$236,250	\$265,000	\$294,375	\$320,000	\$351,250	\$380,000
Total Mortgage (With 20% down payment)	\$85,000	\$125,500	\$161,000	\$189,000	\$212,000	\$235,500	\$256,000	\$281,000	\$304,000
Monthly Mortgage Payment (6%)	\$511	\$753	\$966	\$1,133	\$1,270	\$1,413	\$1,536	\$1,685	\$1,824
Insurance	\$29	\$40	\$50	\$56	\$60	\$63	\$64	\$67	\$67
Taxes	\$85	\$126	\$159	\$186	\$208	\$230	\$250	\$273	\$297
Total of Mortgage/Ins/Taxes	\$625	\$919	\$1,175	\$1,375	\$1,538	\$1,706	\$1,850	\$2,025	\$2,188
Percentage of Monthly Gross Income	25.0%	24.5%	23.5%	22.0%	20.5%	19.5%	18.5%	18.0%	17.5%

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Monthly Gross Income	\$2,500	\$3,750	\$5,000	\$6,250	\$7,500	\$8,750	\$10,000	\$11,250	\$12,500
Home Purchase Price	\$106,250	\$158,750	\$208,125	\$252,500	\$290,625	\$332,500	\$372,500	\$410,000	\$445,625
Total Mortgage (With 20% down payment)	\$85,000	\$127,000	\$166,500	\$202,000	\$232,500	\$266,000	\$298,000	\$328,000	\$356,500
Monthly Mortgage Payment (6%)	\$511	\$763	\$999	\$1,210	\$1,394	\$1,594	\$1,785	\$1,966	\$2,137
Insurance	\$29	\$42	\$52	\$60	\$66	\$71	\$75	\$78	\$79
Taxes	\$85	\$125	\$164	\$199	\$228	\$260	\$290	\$319	\$347
Total of Mortgage/Ins/Taxes	\$625	\$930	\$1,215	\$1,469	\$1,688	\$1,925	\$2,150	\$2,363	\$2,563
Percentage of Monthly Gross Income	25.0%	24.8%	24.3%	23.5%	22.5%	22.0%	21.5%	21.0%	20.5%

\* At the \$30,000 income level, you would probably be better off renting. Without a real estate tax payment, that would enable you to spend nearly \$600 per month on an apartment. Plus, you would reduce your maintenance expenses.

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Annual Gross Income	\$30,000*	\$45,000	\$60,000	\$75,000	\$90,000	\$105,000	\$120,000	\$135,000	\$150,000
Monthly Gross Income	\$2,500	\$3,750	\$5,000	\$6,250	\$7,500	\$8,750	\$10,000	\$11,250	\$12,500
Home Purchase Price	\$106,250	\$160,000	\$213,750	\$268,750	\$321,250	\$375,000	\$427,500	\$480,000	\$532,500
Total Mortgage (With 20% down payment)	\$85,000	\$128,000	\$171,000	\$215,000	\$257,000	\$300,000	\$342,000	\$384,000	\$426,000
Monthly Mortgage Payment (6%)	\$511	\$769	\$1,028	\$1,288	\$1,543	\$1,797	\$2,050	\$2,303	\$2,554
Insurance	\$29	\$42	\$53	\$64	\$73	\$80	\$86	\$91	\$95
Taxes	\$85	\$127	\$169	\$211	\$252	\$293	\$334	\$374	\$414
Total of Mortgage/Ins/Taxes	\$625	\$938	\$1,250	\$1,563	\$1,868	\$2,170	\$2,470	\$2,768	\$3,063
Percentage of Monthly Gross Income	25.0%	25.0%	25.0%	25.0%	24.9%	24.8%	24.7%	24.6%	24.5%

<b>Recommended Housing Guidelines for a Four-Person Household</b>									
Annual Gross Income	\$30,000*	\$45,000	\$60,000	\$75,000	\$90,000	\$105,000	\$120,000	\$135,000	\$150,000
Monthly Gross Income	\$2,500	\$3,750	\$5,000	\$6,250	\$7,500	\$8,750	\$10,000	\$11,250	\$12,500
Home Purchase Price	\$106,250	\$160,000	\$213,750	\$268,750	\$322,500	\$377,500	\$432,500	\$486,250	\$538,750
Total Mortgage (With 20% down payment)	\$85,000	\$128,000	\$171,000	\$215,000	\$257,000	\$300,000	\$342,000	\$384,000	\$426,000
Monthly Mortgage Payment (6%)	\$511	\$769	\$1,028	\$1,288	\$1,549	\$1,811	\$2,075	\$2,331	\$2,585
Insurance	\$29	\$42	\$53	\$64	\$73	\$81	\$87	\$92	\$96
Taxes	\$85	\$127	\$169	\$211	\$253	\$296	\$338	\$378	\$419
Total of Mortgage/Ins/Taxes	\$625	\$938	\$1,250	\$1,563	\$1,875	\$2,188	\$2,500	\$2,801	\$3,100
Percentage of Monthly Gross Income	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	24.9%	24.8%

\* At the \$30,000 income level, you would probably be better off renting. Without a real estate tax payment, that would enable you to spend nearly \$600 per month on an apartment. Plus, you would reduce your maintenance expenses.